

**TLC Foundation**

Financial Report for January 2022

Approved Budget Gross Remaining

	Notes	January	January	Year to Date	2022	in Budget
		Income	Expenses			
<b>Income</b>						
Beginning Balance				\$57,830.39		
Pit Beef/Pork Fundraiser						
Colorfest				\$7.00		
Christmas Xtravaganza Fundraiser						
Golf Tournament						
Bingo Fundraiser						
Miscellaneous Food Booths						
Easter Egg Fundraiser						
Benefit Breakfast						
Miscellaneous Fundraisers						
9/11 Challenge Coins			\$21.60	\$21.60		
Veterans Banners			\$78.00	\$78.00		
Ornament Fundraiser						
Broom Sales						
Memorials						
Lynn Stuart Tribute Fund	1		\$200.00	\$200.00		
Mural Project Sales						
Donations	2		\$200.00	\$200.00		
Food Bank Donations						
Wreaths Across America Donations						
Interest			\$1.00	\$1.00		
Miscellaneous/Other	3		\$2.50	\$2.50		
Transfers						
<b>Total Income</b>			\$510.10	\$510.10		

**Expenses**

**Local**

**Donations:**

Lucas Bradley Distributions					\$0.00	\$0.00
Collin Droneburg Distributions						
BS - Charter/Ins					\$4,000.00	\$4,000.00
Eagle Scout Recognition					\$100.00	\$100.00
Ross Smith Sr. Scouting Award					\$250.00	\$250.00
Scholarships					\$5,000.00	\$5,000.00
Town Activities					\$100.00	\$100.00
Candidates Forum					\$100.00	\$100.00
Foodbank BBQ donations					\$150.00	\$150.00
Miscellaneous Local Donations					\$250.00	\$250.00
Transfers	4		\$20,000.00	\$20,000.00	\$0.00	(\$20,000.00)
<b>Subtotal</b>			\$20,000.00	\$20,000.00	\$9,950.00	(\$10,050.00)

**Local**

**Programs:**

Easter Egg Hunt					\$175.00	\$175.00
Financial Assist/Medical					\$2,000.00	\$2,000.00
Sight & Hearing					\$1,000.00	\$1,000.00
Awards, Contests & Gifts	5		\$415.00	\$415.00	\$1,500.00	\$1,085.00
Make-a-Difference Day					\$1,000.00	\$1,000.00
Memorials					\$100.00	\$100.00
Health Fair / Blood Drive					\$150.00	\$150.00
Community (Remembrance) Tree					\$200.00	\$200.00
ToY Program					\$350.00	\$350.00

	January Income	January Expenses	Year to Date	Approved Budget 2022	Gross Remaining in Budget
<b>Vision:</b>					
Literacy Projects					
Trolley Trail/Mem. Garden Upkeep	6	\$600.00	\$600.00	\$750.00	\$150.00
National Night Out				\$100.00	\$100.00
9/11 Memorial				\$300.00	\$300.00
Veterans Day Banners		\$78.00	\$78.00	\$400.00	\$400.00
Nursing Home Stockings				\$350.00	\$272.00
Library Author Event				\$1,200.00	\$1,200.00
Wreaths Across America				\$2,500.00	\$2,500.00
Parade Giveaways				\$1,350.00	\$1,350.00
Wag n Wine				\$150.00	\$150.00
ROAR Like a Lion				\$500.00	\$500.00
Pediatric Cancer				\$700.00	\$700.00
Miscellaneous Local Programs				\$1,400.00	\$1,400.00
<b>Subtotal</b>		<b>\$1,093.00</b>	<b>\$1,093.00</b>	<b>\$16,225.00</b>	<b>\$15,132.00</b>
Diabetes Awareness				\$100.00	\$100.00
LCIF				\$1,000.00	\$1,000.00
Leader Dog				\$500.00	\$500.00
LVRF				\$750.00	\$750.00
22W Van				\$500.00	\$500.00
Miscellaneous Vision				\$100.00	\$100.00
<b>Subtotal</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,950.00</b>	<b>\$2,950.00</b>
<b>Fundraising Expenses:</b>					
Bingo Fundraiser				\$0.00	\$0.00
Breakfast Fundraiser				\$0.00	\$0.00
Easter Egg Fundraiser				\$0.00	\$0.00
Pit Sandwich Fundraiser				\$0.00	\$0.00
Colorfest	7	\$485.05	\$485.05	\$0.00	(\$485.05)
Golf Tournament				\$0.00	\$0.00
Miscellaneous Food Booths				\$0.00	\$0.00
Miscellaneous Raffles				\$0.00	\$0.00
Ornament Fundraiser				\$0.00	\$0.00
Brooms				\$0.00	\$0.00
Goodwill Meals				\$0.00	\$0.00
Equipment Lease Expense	8	\$256.39	\$256.39	\$250.00	(\$6.39)
D&O / Property Insurance		\$250.00	\$250.00	\$3,000.00	\$2,750.00
Concession Facilities (includes facility use gift)				\$900.00	\$900.00
Sales & Use Taxes		\$550.40	\$550.40	\$2,500.00	\$2,500.00
Miscellaneous Fundraising Expenses	9	\$29.00	\$29.00	\$0.00	(\$550.40)
<b>Subtotal</b>		<b>\$1,570.84</b>	<b>\$1,570.84</b>	<b>\$6,700.00</b>	<b>\$5,129.16</b>
<b>Community Contributions:</b>					
Thurmont Food Bank				\$0.00	\$0.00
FC 4-H Therapeutic Riding Club				\$0.00	\$0.00
Guardian Hose Company				\$0.00	\$0.00
Catochin Comm. Medical Fund				\$0.00	\$0.00
Guiding Eyes for the Blind				\$0.00	\$0.00
NFB- Parents of Blind Children				\$0.00	\$0.00
Thurmont Scouting Inc.				\$0.00	\$0.00
Thurmont Schools & Youth				\$0.00	\$0.00

	January Income	January Expenses	Year to Date	Approved Budget 2022	Gross Remaining in Budget
Lions Saving Kids Sight	----	-----		\$0.00	\$0.00
Thurmont Library	----	-----		\$0.00	\$0.00
Seton Center	----	-----		\$0.00	\$0.00
Gateway to the Cure	----	-----		\$0.00	\$0.00
CHS Safe and Sane	----	-----		\$0.00	\$0.00
Senior Citizens Center	----	-----		\$0.00	\$0.00
Hospice/Camp Jamie	----	-----		\$0.00	\$0.00
Other custom comm n t contributions	----	-----		\$0.00	\$0.00
LEO Clubs	----	-----		\$0.00	\$0.00
<b>Subtotal</b>	----	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenses</b>	----	\$22,663.84	\$22,663.84	\$35,825.00	
<b>Grand Total Activities Fund</b>			\$35,676.65		

**TLC Foundation Savings Account for Long Term Projects Funds**

<b>Date</b>	<b>Action</b>	<b>Amount</b>	<b>Balance</b>
December 31, 2021	Beginning Balance	\$ -	\$16,474.25
January 31, 2022	Interest	\$ 0.28	\$16,474.53

**TLC Foundation Short Term Holding Non Profit Savings**

<b>Date</b>	<b>Action</b>	<b>Amount</b>	<b>Balance</b>
December 31, 2021	Beginning Balance	\$ -	5,008.63
January 31, 2022	Transfer of Geo Bolling Mem	\$ 20,000.00	\$25,008.63
January 31, 2022	Interest	\$ 0.10	\$25,008.73

**Holding Details:**

\$3495.71 held for Lucas Bradley distributions  
\$1410 held for Colin Droneburg distributions  
\$20,000.00 held from GeoBolling Memorial Donation

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**TLC Foundation Equipment Savings Account**

<b>Date</b>	<b>Action</b>	<b>Amount</b>	<b>Balance</b>
December 31, 2021	Beginning Balance		\$9,597.37
January 3, 2022	Monthly transfer	\$ 250.00	\$9,847.37
January 31, 2022	Interest	\$ 0.17	\$9,847.54

**Activities Notes:**

1	Memorial donations of \$200.00 in memory of George Bolling were deposited
2	Donations of \$200.00 were deposited
3	Other income of \$2.50 were deposited from Texas Roadhouse as our portion of the fundraiser held by selling Gift Cards
4	\$20,000.00 was transferred to the Short Term Holding account. These funds were received from the GeoBolling Fund
5	\$400 was donated as the designated non-profit by the Police Officer of the Year to Cub Scouts. \$15.00 was used for engraving the Police Officer of the Year's plaque.
6	\$300 was donated to TPS and \$300 was donated to TES for literacy initiatives
7	Colorfest expenses included \$160.05 for sloppy joe ingredients & \$325 for the annual application fee
8	Goodwill meals expenses included \$182.18 for pizza for the town employees from Rocky's and \$74.21 for the town police staff in recognition of National Law Enforcement Appreciation day
9	Miscellaneous fundraising expenses include \$29.00 for the monthly SlickText fee