

TLC Foundation

Financial Report for January 2022

Approved Budget Gross Remaining

	Notes	February Income	February Expenses	Year to Date	2022	in Budget
Income						
Beginning Balance				\$57,830.39		
Pit Beef/Pork Fundraiser				\$7.00		
Colorfest						
Christmas Xtravaganza Fundraiser						
Golf Tournament						
Bingo Fundraiser						
Miscellaneous Food Booths						
Easter Egg Fundraiser						
Benefit Breakfast						
Miscellaneous Fundraisers				\$21.60		
9/11 Challenge Coins				\$156.00		
Veterans Banners		\$78.00				
Ornament Fundraiser						
Broom Sales						
Memorials	10	\$100.00		\$300.00		
Lynn Stuart Tribute Fund						
Mural Project Sales						
Donations				\$200.00		
Food Bank Donations						
Wreaths Across America Donations	11	\$445.00		\$445.00		
Interest		\$0.52		\$1.52		
Miscellaneous/Other	12	\$100.00		\$102.50		
Transfers						
Total Income		\$723.52		\$7,233.62		
Expenses						
Local						
Donations:						
Lucas Bradley Distributions					\$0.00	\$0.00
Collin Droneburg Distributions	13		\$1,107.89	\$1,107.89	\$0.00	(\$1,107.89)
BS - Charter/lms					\$4,000.00	\$4,000.00
Eagle Scout Recognition			\$100.00	\$100.00	\$100.00	\$0.00
Ross Smith Sr. Scouting Award			\$250.00	\$250.00	\$250.00	\$0.00
Scholarships					\$5,000.00	\$5,000.00
Town Activities					\$100.00	\$100.00
Candidates Forum					\$100.00	\$100.00
Foodbank BBQ donations					\$150.00	\$150.00
Miscellaneous Local Donations	14		\$71.99	\$71.99	\$250.00	\$178.01
Transfers				\$20,000.00	\$0.00	(\$20,000.00)
Subtotal			\$421.99	\$21,529.88	\$9,950.00	(\$11,579.88)
Local Programs:						
Easter Egg Hunt	15		\$100.00	\$100.00	\$175.00	\$175.00
Financial Assist/Medical	16		\$138.00	\$138.00	\$2,000.00	\$1,900.00
Sight & Hearing	17		\$200.00	\$615.00	\$1,000.00	\$862.00
Awards, Contests & Gifts					\$1,500.00	\$885.00
Make-a-Difference Day					\$1,000.00	\$1,000.00
Memorials					\$100.00	\$100.00
Health Fair / Blood Drive					\$150.00	\$150.00
Community (Remembrance) Tree					\$200.00	\$200.00
TotY Program					\$350.00	\$350.00

	February Income	February Expenses	Year to Date	Approved Budget 2022	Gross Remaining in Budget
Literacy Projects	-----		\$600.00	\$750.00	\$150.00
Trolley Trail/Mem. Garden Upkeep	-----			\$100.00	\$100.00
National Night Out	-----			\$300.00	\$300.00
9/11 Memorial	-----			\$400.00	\$400.00
Veterans Day Banners	-----	\$78.00	\$156.00	\$350.00	\$194.00
Nursing Home Stockings	-----			\$1,200.00	\$1,200.00
Library Author Event	-----			\$2,500.00	\$2,500.00
Wreaths Across America	-----			\$1,350.00	\$1,350.00
Parade Giveaways	-----			\$150.00	\$150.00
Wag n Wine	-----			\$500.00	\$500.00
ROAR Like a Lion	-----			\$700.00	\$700.00
Pediatric Cancer	-----			\$1,400.00	\$1,400.00
Miscellaneous Local Programs	-----			\$50.00	\$50.00
Subtotal	-----	\$516.00	\$1,609.00	\$16,225.00	\$14,616.00

Vision:

Diabetes Awareness	-----			\$100.00	\$100.00
LCIF	-----			\$1,000.00	\$1,000.00
Leader Dog	-----			\$500.00	\$500.00
LVRF	-----			\$750.00	\$750.00
22W Van	-----			\$500.00	\$500.00
Miscellaneous Vision	-----			\$100.00	\$100.00
Subtotal	-----	\$0.00	\$0.00	\$2,950.00	\$2,950.00

Fundraising Expenses:

Bingo Fundraiser	-----	\$365.96	\$365.96	\$0.00	(\$365.96)
Breakfast Fundraiser	-----			\$0.00	\$0.00
Easter Egg Fundraiser	-----	\$949.00	\$949.00	\$0.00	(\$949.00)
Pit Sandwich Fundraiser	-----	\$3,287.86	\$3,287.86	\$0.00	(\$3,287.86)
Colorfest	-----		\$485.05	\$0.00	(\$485.05)
Golf Tournament	-----			\$0.00	\$0.00
Miscellaneous Food Booths	-----		\$128.00	\$0.00	(\$128.00)
Miscellaneous Raffles	-----	18	\$128.00	\$0.00	(\$128.00)
Ornament Fundraiser	-----			\$0.00	\$0.00
Brooms	-----			\$0.00	\$0.00
Goodwill Meals	-----		\$256.39	\$250.00	(\$6.39)
Equipment Lease Expense	-----	\$250.00	\$500.00	\$3,000.00	\$2,500.00
D&O / Property Insurance	-----	19	\$831.75	\$900.00	\$68.25
Concession Facilities (Includes facility use gift)	-----			\$2,500.00	\$2,500.00
Sales & Use Taxes	-----		\$550.40	\$0.00	(\$550.40)
Miscellaneous Fundraising Expenses	-----		\$29.00	\$50.00	\$21.00
Subtotal	-----	\$5,812.57	\$7,383.41	\$6,700.00	(\$683.41)

- Community Contributions:**
- Thurmont Food Bank
 - FC 4-H Therapeutic Riding Club
 - Guardian Hose Company
 - Catoctin Comm. Medical Fund
 - Guiding Eyes for the Blind
 - NFB- Parents of Blind Children
 - Thurmont Scouting Inc.
 - Thurmont Schools & Youth

	February Income	February Expenses	Year to Date	Approved Budget 2022	Gross Remaining in Budget
Lions Saving Kids Sight	-----			\$0.00	\$0.00
Thurmont Library	-----			\$0.00	\$0.00
Seton Center	-----			\$0.00	\$0.00
Gateway to the Cure	-----			\$0.00	\$0.00
CHS Safe and Sane	-----			\$0.00	\$0.00
Senior Citizens Center	-----			\$0.00	\$0.00
Hero's Ridge/Op. 2nd Chance	-----	\$100.00	\$100.00	\$0.00	(\$100.00)
Hospice/Camp Jamie	-----			\$0.00	\$0.00
Other custom comm nt contributions	-----			\$0.00	\$0.00
LEO Clubs	-----			\$0.00	\$0.00
Subtotal	-----	\$100.00	\$100.00	\$0.00	(\$100.00)
Total Expenses	-----	\$6,850.56	\$30,622.29	\$35,825.00	
Grand Total Activities Fund			\$28,441.72		

TLC Foundation Savings Account for Long Term Projects Funds

Date	Action	Amount	Balance
December 31, 2021	Beginning Balance	\$ -	\$16,474.25
January 31, 2022	Interest	\$ 0.28	\$16,474.53
February 28, 2022	Interest	\$ 0.25	\$16,474.78

TLC Foundation Short Term Holding Non Profit Savings

Date	Action	Amount	Balance
December 31, 2021	Beginning Balance	\$ -	5,008.63
January 31, 2022	Transfer of Geo Bolling Mem	\$ 20,000.00	\$25,008.63
January 31, 2022	Interest	\$ 0.10	\$25,008.73
February 28, 2022	Interest	\$ 0.38	\$25,009.11

Holding Details:

\$3495.71 held for Lucas Bradley distributions
\$1410 held for Colin Droneburg distributions
\$20,000.00 held from GeoBolling Memorial Donation

**

TLC Foundation Equipment Savings Account

Date	Action	Amount	Balance
December 31, 2021	Beginning Balance		\$9,597.37
January 3, 2022	Monthly transfer	\$ 250.00	\$9,847.37
January 31, 2022	Interest	\$ 0.17	\$9,847.54
February 1, 2022	Monthly transfer	\$ 250.00	\$10,097.54
February 28, 2022	Interest	\$ 0.15	\$10,097.69

Activities Notes:

- 1 Memorial donations of \$200.00 in memory of George Bolling were deposited
- 2 Donations of \$200.00 were deposited
- 3 Other income of \$2.50 were deposited from Texas Roadhouse as our portion of the fundraiser held by selling Gift Cards
- 4 \$20,000.00 was transferred to the Short Term Holding account. These funds were received from the GeoBolling Fund
\$400 was donated as the designated non-profit by the Police Officer of the Year to Cub Scouts. \$15.00 was used for
- 5 engraving the Police Officer of the Year's plaque.
- 6 \$300 was donated to TPS and \$300 was donated to TES for literacy initiatives
- 7 Colorfest expenses included \$160.05 for sloppy joe ingredients & \$325 for the annual application fee
Goodwill meals expenses included \$182.18 for pizza for the town employees from Rocky's and \$74.21 for the town
- 8 police staff in recognition of National Law Enforcement Appreciation day
- 9 Miscellaneous fundraising expenses include \$29.00 for the monthly SlickText fee

10 Memorial donations of \$100.00 in memory of George Bolling were deposited
11 Wreaths across America donations of \$445 were passed along for depositing
12 Misc. Other Income included \$100 from the 2nd VDG's Service Challenge Competition winnings
13 Colan Droneburg distributions were made for electric for the family in the amount of \$1107.89
14 Misc.expenses of \$71.99 for a new projector
15 Fin. Assistance was given for electric to the town for a Thurmont resident in the amount of \$100.00
16 Vision assistance was given to MyEyeDr for a Thurmont resident in the amount of \$138.00
17 Awards/Contest expenses included \$100 for 2 essay contest winners, \$50 for 1 peace poster winner and \$50 for POotY
18 Raffle expenses were for the purchase of Raffle Tickets
19 D&O/Insurance expenses included \$754.50 for insurance & \$77.25 for adjustments to the Foundation agent w/ the state
20 The Service Challenge winnings were donated to Hero's Ridge by Board of Directors action at the January meeting