

TLC Foundation

Financial Report for March 2022

Approved Budget Gross Remaining

|                                  | Notes | March  | March    | Year to Date | 2022       |               |
|----------------------------------|-------|--------|----------|--------------|------------|---------------|
|                                  |       | Income | Expenses |              |            | in Budget     |
| <i>Beginning Balance</i>         |       |        |          | \$57,830.39  |            |               |
| Pit Beef/Pork Fundraiser         |       |        |          |              |            |               |
| Colorfest                        |       |        |          | \$7.00       |            |               |
| Christmas Xtravaganza Fundraiser |       |        |          |              |            |               |
| Golf Tournament                  |       |        |          |              |            |               |
| Bingo Fundraiser                 |       |        |          | \$6,359.50   |            |               |
| Miscellaneous Food Booths        |       |        |          |              |            |               |
| Easter Egg Fundraiser            |       |        |          | \$1,150.20   |            |               |
| Benefit Breakfast                |       |        |          |              |            |               |
| Miscellaneous Fundraisers        |       |        |          |              |            |               |
| 9/11 Challenge Coins             |       |        |          | \$21.60      |            |               |
| Veterans Banners                 |       |        |          | \$156.00     |            |               |
| Ornament Fundraiser              |       |        |          |              |            |               |
| Broom Sales                      |       |        |          |              |            |               |
| Memorials                        | 21    |        |          | \$500.00     |            |               |
| Lynn Stuart Tribute Fund         |       |        |          |              |            |               |
| Mural Project Sales              |       |        |          |              |            |               |
| Donations                        | 22    |        |          | \$700.00     |            |               |
| Food Bank Donations              |       |        |          |              |            |               |
| Wreaths Across America Donations |       |        |          | \$445.00     |            |               |
| Interest                         |       |        |          | \$2.05       |            |               |
| Miscellaneous/Other              |       |        |          | \$102.50     |            |               |
| Transfers                        |       |        |          |              |            |               |
| <b>Total Income</b>              |       |        |          | \$8,210.23   |            |               |
|                                  |       |        |          | \$9,443.85   |            |               |
| <b>Expenses</b>                  |       |        |          |              |            |               |
| <b>Local</b>                     |       |        |          |              |            |               |
| <b>Donations:</b>                |       |        |          |              |            |               |
| Lucas Bradley Distributions      |       |        |          | \$1,107.89   | \$0.00     | \$0.00        |
| Collin Droneburg Distributions   |       |        |          | \$3,263.72   | \$4,000.00 | (\$1,107.89)  |
| BS - Charter/lhs                 |       |        |          | \$100.00     | \$100.00   | \$736.28      |
| Eagle Scout Recognition          |       |        |          | \$250.00     | \$0.00     | \$0.00        |
| Ross Smith Sr. Scouting Award    |       |        |          |              | \$5,000.00 | \$0.00        |
| Scholarships                     |       |        |          |              | \$100.00   | \$5,000.00    |
| Town Activities                  |       |        |          |              | \$100.00   | \$100.00      |
| Candidates Forum                 |       |        |          |              | \$150.00   | \$100.00      |
| Foodbank BBQ donations           |       |        |          |              | \$250.00   | \$150.00      |
| Miscellaneous Local Donations    |       |        |          | \$71.99      | \$0.00     | \$178.01      |
| Transfers                        |       |        |          | \$20,000.00  | \$0.00     | (\$20,000.00) |
| <b>Subtotal</b>                  |       |        |          | \$3,263.72   | \$9,950.00 | (\$14,843.60) |
| <b>Local</b>                     |       |        |          |              |            |               |
| <b>Programs:</b>                 |       |        |          |              |            |               |
| Easter Egg Hunt                  |       |        |          | \$49.50      | \$175.00   | \$125.50      |
| Financial Assist/Medical         |       |        |          | \$100.00     | \$2,000.00 | \$1,900.00    |
| Sight & Hearing                  |       |        |          | \$138.00     | \$1,000.00 | \$862.00      |
| Awards, Contests & Gifts         |       |        |          | \$615.00     | \$1,500.00 | \$885.00      |
| Make-a-Difference Day            |       |        |          |              | \$1,000.00 | \$1,000.00    |
| Memorials                        |       |        |          |              | \$100.00   | \$100.00      |
| Health Fair / Blood Drive        |       |        |          |              | \$150.00   | \$150.00      |
| Community (Remembrance) Tree     |       |        |          |              | \$200.00   | \$200.00      |
| TotY Program                     |       |        |          |              | \$350.00   | \$350.00      |

|                                  | March<br>Income | March<br>Expenses | Year to Date | Approved<br>Budget 2022 | Gross Remaining<br>in Budget |
|----------------------------------|-----------------|-------------------|--------------|-------------------------|------------------------------|
| Literacy Projects                | ---             | ---               | \$600.00     | \$750.00                | \$150.00                     |
| Trolley Trail/Mem. Garden Upkeep | ---             | ---               | \$42.30      | \$100.00                | \$57.70                      |
| National Night Out               | ---             | \$42.30           | ---          | \$300.00                | \$300.00                     |
| 9/11 Memorial                    | ---             | ---               | ---          | \$400.00                | \$400.00                     |
| Veterans Day Banners             | ---             | ---               | \$156.00     | \$350.00                | \$194.00                     |
| Nursing Home Stockings           | ---             | ---               | ---          | \$1,200.00              | \$1,200.00                   |
| Library Author Event             | ---             | ---               | ---          | \$2,500.00              | \$2,500.00                   |
| Wreaths Across America           | ---             | ---               | ---          | \$1,350.00              | \$1,350.00                   |
| Parade Giveaways                 | ---             | ---               | ---          | \$150.00                | \$150.00                     |
| Wag n Wine                       | ---             | ---               | ---          | \$500.00                | \$500.00                     |
| ROAR Like a Lion                 | ---             | ---               | ---          | \$700.00                | \$700.00                     |
| Pediatric Cancer                 | ---             | ---               | ---          | \$1,400.00              | \$1,400.00                   |
| Miscellaneous Local Programs     | ---             | ---               | ---          | \$50.00                 | \$50.00                      |
| <b>Subtotal</b>                  | ---             | \$91.80           | \$1,700.80   | \$16,225.00             | \$14,524.20                  |

**Vision:**

|                      |     |        |        |            |            |
|----------------------|-----|--------|--------|------------|------------|
| Diabetes Awareness   | --- | ---    | ---    | \$100.00   | \$100.00   |
| LCIF                 | --- | ---    | ---    | \$1,000.00 | \$1,000.00 |
| Leader Dog           | --- | ---    | ---    | \$500.00   | \$500.00   |
| LVRF                 | --- | ---    | ---    | \$750.00   | \$750.00   |
| 22W Van              | --- | ---    | ---    | \$500.00   | \$500.00   |
| Miscellaneous Vision | --- | ---    | ---    | \$100.00   | \$100.00   |
| <b>Subtotal</b>      | --- | \$0.00 | \$0.00 | \$2,950.00 | \$2,950.00 |

**Fundraising Expenses:**

|  |     |            |             |            |              |
|--|-----|------------|-------------|------------|--------------|
| Bingo Fundraiser                                   | --- | \$2,965.26 | \$3,331.22  | \$0.00     | (\$3,331.22) |
| Breakfast Fundraiser                               | --- | ---        | \$1,115.36  | \$0.00     | \$0.00       |
| Easter Egg Fundraiser                              | --- | \$166.36   | \$3,788.54  | \$0.00     | (\$1,115.36) |
| Pit Sandwich Fundraiser                            | --- | \$500.68   | \$485.05    | \$0.00     | (\$3,788.54) |
| Colorfest  | --- | ---        | ---         | \$0.00     | (\$485.05)   |
| Golf Tournament                                    | --- | ---        | ---         | \$0.00     | \$0.00       |
| Miscellaneous Food Booths                          | --- | 23         | \$97.77     | \$0.00     | (\$97.77)    |
| Miscellaneous Raffles                              | --- | ---        | \$128.00    | \$0.00     | (\$128.00)   |
| Ornament Fundraiser                                | --- | ---        | ---         | \$0.00     | \$0.00       |
| Brooms   | --- | ---        | ---         | \$0.00     | \$0.00       |
| Goodwill Meals                                     | --- | ---        | \$256.39    | \$250.00   | (\$6.39)     |
| Equipment Lease Expense                            | --- | \$250.00   | \$750.00    | \$3,000.00 | \$2,250.00   |
| D&O / Property Insurance                           | --- | ---        | \$831.75    | \$900.00   | \$68.25      |
| Concession Facilities (includes facility use gift) | --- | ---        | ---         | \$2,500.00 | \$2,500.00   |
| Sales & Use Taxes                                  | --- | ---        | \$550.40    | \$0.00     | (\$550.40)   |
| Miscellaneous Fundraising Expenses                 | --- | ---        | \$29.00     | \$50.00    | \$21.00      |
| <b>Subtotal</b>                                    | --- | \$3,980.07 | \$11,363.48 | \$6,700.00 | (\$4,663.48) |

**Community Contributions:**

|                                |     |     |     |        |        |
|--------------------------------|-----|-----|-----|--------|--------|
| Thurmont Food Bank             | --- | --- | --- | \$0.00 | \$0.00 |
| FC 4-H Therapeutic Riding Club | --- | --- | --- | \$0.00 | \$0.00 |
| Guardian Hose Company          | --- | --- | --- | \$0.00 | \$0.00 |
| Catoctin Comm. Medical Fund    | --- | --- | --- | \$0.00 | \$0.00 |
| Guiding Eyes for the Blind     | --- | --- | --- | \$0.00 | \$0.00 |
| NFB- Parents of Blind Children | --- | --- | --- | \$0.00 | \$0.00 |
| Thurmont Scouting Inc.         | --- | --- | --- | \$0.00 | \$0.00 |
| Thurmont Schools & Youth       | --- | --- | --- | \$0.00 | \$0.00 |

|                                    | March<br>Income | March<br>Expenses | Year to Date       | Approved<br>Budget 2022 | Gross Remaining<br>in Budget |
|------------------------------------|-----------------|-------------------|--------------------|-------------------------|------------------------------|
| Lions Saving Kids Sight            | ---             |                   |                    | \$0.00                  | \$0.00                       |
| Thurmont Library                   | ---             |                   |                    | \$0.00                  | \$0.00                       |
| Seton Center                       | ---             |                   |                    | \$0.00                  | \$0.00                       |
| Gateway to the Cure                | ---             |                   |                    | \$0.00                  | \$0.00                       |
| CHS Safe and Sane                  | ---             |                   |                    | \$0.00                  | \$0.00                       |
| Senior Citizens Center             | ---             |                   |                    | \$0.00                  | \$0.00                       |
| Hero's Ridge/Op. 2nd Chance        | ---             |                   | \$100.00           | \$0.00                  | (\$100.00)                   |
| Hospice/Camp Jamie                 | ---             |                   |                    | \$0.00                  | \$0.00                       |
| Other custom comm nt contributions | ---             |                   |                    | \$0.00                  | \$0.00                       |
| LEO Clubs                          | ---             |                   |                    | \$0.00                  | \$0.00                       |
| <b>Subtotal</b>                    | ---             | \$0.00            | \$100.00           | \$0.00                  | (\$100.00)                   |
| <b>Total Expenses</b>              | ---             | \$7,335.59        | \$37,957.88        | \$35,825.00             |                              |
| <b>Grand Total Activities Fund</b> |                 |                   | <b>\$29,316.36</b> |                         |                              |

**TLC Foundation Savings Account for Long Term Projects Funds**

| Date              | Action            | Amount  | Balance     |
|-------------------|-------------------|---------|-------------|
| December 31, 2021 | Beginning Balance | \$ -    | \$16,474.25 |
| January 31, 2022  | Interest          | \$ 0.28 | \$16,474.53 |
| February 28, 2022 | Interest          | \$ 0.25 | \$16,474.78 |
| March 31, 2022    | Interest          | \$ 0.28 | \$16,475.06 |

**TLC Foundation Short Term Holding Non Profit Savings**

| Date              | Action                      | Amount       | Balance     |
|-------------------|-----------------------------|--------------|-------------|
| December 31, 2021 | Beginning Balance           | \$ -         | 5,008.63    |
| January 31, 2022  | Transfer of Geo Bolling Mem | \$ 20,000.00 | \$25,008.63 |
| January 31, 2022  | Interest                    | \$ 0.10      | \$25,008.73 |
| February 28, 2022 | Interest                    | \$ 0.38      | \$25,009.11 |
| March 31, 2022    | Interest                    | \$ 0.42      | \$25,009.53 |

**Holding Details:**

\$3495.71 held for Lucas Bradley distributions  
\$1410 held for Colin Droneburg distributions  
\$20,000.00 held from GeoBolling Memorial Donation

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**TLC Foundation Equipment Savings Account**

| Date              | Action            | Amount    | Balance     |
|-------------------|-------------------|-----------|-------------|
| December 31, 2021 | Beginning Balance |           | \$9,597.37  |
| January 3, 2022   | Monthly transfer  | \$ 250.00 | \$9,847.37  |
| January 31, 2022  | Interest          | \$ 0.17   | \$9,847.54  |
| February 1, 2022  | Monthly transfer  | \$ 250.00 | \$10,097.54 |
| February 28, 2022 | Interest          | \$ 0.15   | \$10,097.69 |
| March 1, 2022     | Monthly transfer  | \$ 250.00 | \$10,347.69 |
| March 31, 2022    | Interest          | \$ 0.18   | \$10,347.87 |

**Activities Notes:**

- 1 Memorial donations of \$200.00 in memory of George Bolling were deposited
- 2 Donations of \$200.00 were deposited
- 3 Other income of \$2.50 were deposited from Texas Roadhouse as our portion of the fundraiser held by selling Gift Cards
- 4 \$20,000.00 was transferred to the Short Term Holding account. These funds were received from the GeoBolling Fund  
\$400 was donated as the designated non-profit by the Police Officer of the Year to Cub Scouts. \$15.00 was used for
- 5 engraving the Police Officer of the Year's plaque.
- 6 \$300 was donated to TPS and \$300 was donated to TES for literacy initiatives
- 7 Colorfest expenses included \$160.05 for sloppy joe ingredients & \$325 for the annual application fee  
Goodwill meals expenses included \$182.18 for pizza for the town employees from Rocky's and \$74.21 for the town
- 8 police staff in recognition of National Law Enforcement Appreciation day
- 9 Miscellaneous fundraising expenses include \$29.00 for the monthly SlickText fee
- 10 Memorial donations of \$100.00 in memory of George Bolling were deposited
- 11 Wreaths across America donations of \$445 were passed along for depositing
- 12 Misc. Other Income included \$100 from the 2nd VDG's Service Challenge Competition winnings
- 13 Colan Droneburg distributions were made for electric for the family in the amount of \$1107.89
- 14 Misc.expenses of \$71.99 for a new projector
- 15 Fin. Assistance was given for electric to the town for a Thurmont resident in the amount of \$100.00
- 16 Vision assistance was given to MyEyeDr for a Thurmont resident in the amount of \$138.00
- 17 Awards/Contest expenses included \$100 for 2 essay contest winners, \$50 for 1 peace poster winner and \$50 for PootY
- 18 Raffle expenses were for the purchase of Raffle Tickets
- 19 D&O/Insurance expenses included \$754.50 for insurance & \$77.25 for adjustments to the Foundation agent w/ the state
- 20 The Service Challenge winnings were donated to Hero's Ridge by Board of Directors action at the January meeting
- 21 Memorials include \$200.00 deposited by a member into the Club and transferred to the TLCF account.
- 22 A donation of \$500.00 was made by a member
- 23 Miscellaneous Food Booth expenses include \$29.00 for the LCIF fundraiser Slicktext advertisement & \$68.77 for Greenfest